

Matthews Asian Growth and Income Fund

Portfolio Holdings: June 30, 2010

This portfolio data should not be relied upon as a complete listing of this Fund's holdings, as information on a particular holding may be withheld if it is in the Fund's best interest to do so.

| | | | Shares | Value |
|---|----------------|----------------------------|---------------|---------------|
| Singapore Technologies Engineering, Ltd. | SINGAPORE | INDUSTRIALS | 38,613,125 | 90,267,513.56 |
| CLP Holdings, Ltd. | HONG KONG | UTILITIES | 11,390,200 | 82,443,333.64 |
| Taiwan Semiconductor Manufacturing Co., Ltd. | TAIWAN | INFORMATION TECHNOLOGY | 28,199,511 | 73,848,550.43 |
| Hisamitsu Pharmaceutical Co., Inc. | JAPAN | HEALTH CARE | 1,793,700 | 71,148,218.38 |
| China Petroleum & Chemical Corp. (Sinopec), Cnv., 0.000%, 04/24/2014 | HONG KONG | ENERGY | 485,260,000 | 68,331,118.93 |
| Hongkong Land CB 2005, Ltd., Cnv., 2.750%, 12/21/2012 | HONG KONG | FINANCIALS | 50,700,000 | 68,064,750.00 |
| Keppel Corp., Ltd. | SINGAPORE | INDUSTRIALS | 10,374,000 | 62,633,649.60 |
| HSBC Holdings PLC ADR | UNITED KINGDOM | FINANCIALS | 1,307,333 | 59,601,311.47 |
| Rafflesia Capital, Ltd., Cnv., 0.000%, 10/04/2011 | MALAYSIA | TELECOMMUNICATION SERVICES | 48,100,000 | 59,042,750.00 |
| Hang Seng Bank, Ltd. | HONG KONG | FINANCIALS | 4,207,000 | 56,248,898.52 |
| China Pacific Insurance Group Co., Ltd. H Shares | CHINA | FINANCIALS | 14,063,000 | 55,639,584.33 |
| Cherating Capital, Ltd., Cnv., 2.000%, 07/05/2012 | MALAYSIA | INDUSTRIALS | 50,000,000 | 55,562,500.00 |
| Hamamatsu Photonics, K.K. | JAPAN | INFORMATION TECHNOLOGY | 2,000,000 | 55,560,074.91 |
| Hang Lung Properties, Ltd. | HONG KONG | FINANCIALS | 14,509,920 | 55,499,673.49 |
| Shandong Weigao Group Medical Polymer Co., Ltd. H Shares | CHINA | HEALTH CARE | 12,684,000 | 55,253,334.22 |
| Japan Real Estate Investment Corp., REIT | JAPAN | FINANCIALS | 6,209 | 50,576,027.13 |
| Ascendas REIT | SINGAPORE | FINANCIALS | 35,913,000 | 46,378,971.62 |
| Trend Micro, Inc. | JAPAN | INFORMATION TECHNOLOGY | 1,677,500 | 45,333,924.03 |
| China Mobile, Ltd. ADR | HONG KONG | TELECOMMUNICATION SERVICES | 911,000 | 45,012,510.00 |
| Nippon Building Fund, Inc., REIT | JAPAN | FINANCIALS | 5,533 | 43,901,751.61 |
| Television Broadcasts, Ltd. | HONG KONG | CONSUMER DISCRETIONARY | 9,447,000 | 43,807,114.39 |
| SK Telecom Co., Ltd. | KOREA | TELECOMMUNICATION SERVICES | 1,791,643 | 43,293,987.63 |
| Wilmar International, Ltd., Cnv., 0.000%, 12/18/2012 | SINGAPORE | CONSUMER STAPLES | 34,600,000 | 42,990,500.00 |
| Reliance Communication, Cnv., 0.000%, 05/10/2011 | INDIA | TELECOMMUNICATION SERVICES | 35,915,000 | 42,952,544.25 |
| Housing Development Finance Corp., 0.000%, 08/24/2012 | INDIA | FINANCIALS | 1,800,000,000 | 41,766,045.86 |
| Cathay Financial Holding Co., Ltd. | TAIWAN | FINANCIALS | 28,098,240 | 41,567,927.53 |
| CapitaLand, Ltd., Cnv., 3.125%, 03/05/2018 | SINGAPORE | FINANCIALS | 58,500,000 | 41,336,293.14 |
| S1 Corp. | KOREA | INDUSTRIALS | 953,615 | 40,595,356.90 |
| AXA Asia Pacific Holdings, Ltd. | AUSTRALIA | FINANCIALS | 8,717,854 | 39,883,918.02 |
| Vitasoy International Holdings, Ltd. | HONG KONG | CONSUMER STAPLES | 51,673,000 | 39,354,435.24 |
| Tata Power Co., Ltd., Cnv., 1.750%, 11/21/2014 | INDIA | UTILITIES | 36,800,000 | 39,008,000.00 |
| China High Speed Transmission Equipment Group Co., Ltd., Cnv., 0.000%, 05/14/2011 | CHINA | INDUSTRIALS | 229,000,000 | 38,298,927.94 |
| PT Telekomunikasi Indonesia ADR | INDONESIA | TELECOMMUNICATION SERVICES | 1,073,900 | 36,759,597.00 |
| Yue Yuen Industrial Holdings, Ltd., Cnv., 0.000%, 11/17/2011 | HONG KONG | CONSUMER DISCRETIONARY | 246,300,000 | 36,342,922.08 |
| BEC World Public Co., Ltd. | THAILAND | CONSUMER DISCRETIONARY | 41,573,400 | 35,079,483.46 |
| Samsung Fire & Marine Insurance Co., Ltd., Pfd. | KOREA | FINANCIALS | 474,811 | 34,737,756.14 |
| VTech Holdings, Ltd. | HONG KONG | INFORMATION TECHNOLOGY | 3,217,300 | 34,408,342.80 |
| Globe Telecom, Inc. | PHILIPPINES | TELECOMMUNICATION SERVICES | 1,742,610 | 33,224,246.18 |
| Larsen & Toubro, Ltd., Cnv., 3.500%, 10/22/2014 | INDIA | INDUSTRIALS | 27,000,000 | 31,964,220.00 |
| Chunghwa Telecom Co., Ltd. ADR | TAIWAN | TELECOMMUNICATION SERVICES | 1,596,907 | 31,443,098.83 |
| Tata Motors, Ltd., Cnv., 1.000%, 04/27/2011 | INDIA | INDUSTRIALS | 25,149,000 | 31,341,941.25 |
| Oriental Bank of Commerce | INDIA | FINANCIALS | 4,289,484 | 29,948,174.20 |
| Nintendo Co., Ltd. | JAPAN | INFORMATION TECHNOLOGY | 101,900 | 29,918,779.00 |
| Power Regal Group, Ltd., Cnv., 2.250%, 06/02/2014 | CHINA | INDUSTRIALS | 174,640,000 | 29,884,524.00 |
| Hong Leong Finance, Ltd. | SINGAPORE | FINANCIALS | 13,651,000 | 29,178,878.36 |
| Sintex Industries, Ltd., Cnv., 0.000%, 03/13/2013 | INDIA | INDUSTRIALS | 28,400,000 | 28,968,000.00 |
| Socialist Republic of Vietnam, 6.875%, 01/15/2016 | VIETNAM | NON CLASSIFIED | 25,811,000 | 27,488,715.00 |
| GS Home Shopping, Inc. | KOREA | CONSUMER DISCRETIONARY | 432,419 | 27,022,031.95 |
| Singapore Post, Ltd. | SINGAPORE | INDUSTRIALS | 32,915,000 | 26,551,135.38 |
| Financial Technologies India, Ltd., Cnv., 0.000%, 12/21/2011 | INDIA | INFORMATION TECHNOLOGY | 20,114,000 | 26,550,480.00 |
| Olam International, Ltd., Cnv., 6.000%, 10/15/2016 | SINGAPORE | CONSUMER STAPLES | 24,300,000 | 26,508,870.00 |
| Fraser and Neave, Ltd. | SINGAPORE | INDUSTRIALS | 6,699,100 | 24,496,827.28 |
| Hyundai Motor Co., Ltd., Pfd. | KOREA | CONSUMER DISCRETIONARY | 566,280 | 23,146,518.37 |
| Land & Houses Public Co., Ltd. NVDR | THAILAND | FINANCIALS | 139,945,900 | 22,646,366.13 |
| CyberLink Corp. | TAIWAN | INFORMATION TECHNOLOGY | 5,642,938 | 22,631,416.66 |
| Cerebos Pacific, Ltd. | SINGAPORE | CONSUMER STAPLES | 7,740,000 | 22,542,084.85 |
| Paka Capital, Ltd., Cnv., 0.000%, 03/12/2013 | MALAYSIA | CONSUMER DISCRETIONARY | 21,300,000 | 21,406,500.00 |
| Glow Energy Public Co., Ltd. | THAILAND | UTILITIES | 17,176,600 | 19,626,982.78 |
| I-CABLE Communications, Ltd. | HONG KONG | CONSUMER DISCRETIONARY | 128,079,000 | 19,418,552.12 |
| Cafe' de Coral Holdings, Ltd. | HONG KONG | CONSUMER DISCRETIONARY | 7,577,100 | 19,404,473.47 |
| YTL Power International BHD | MALAYSIA | UTILITIES | 25,567,418 | 17,415,427.41 |
| LG Household & Health Care, Ltd., Pfd. | KOREA | CONSUMER STAPLES | 210,290 | 17,407,964.78 |

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| | | | | |
|---|-----------|------------------------|-------------|---------------|
| China Green Holdings, Ltd., Cnv., 0.000%, 10/29/2010 | CHINA | CONSUMER STAPLES | 115,000,000 | 17,339,708.61 |
| Hang Lung Group, Ltd. | HONG KONG | FINANCIALS | 3,211,000 | 17,304,611.31 |
| POSCO, 8.750%, 03/26/2014 | KOREA | MATERIALS | 14,500,000 | 17,197,000.00 |
| Inspur International, Ltd. | HONG KONG | INFORMATION TECHNOLOGY | 182,450,000 | 16,162,133.23 |
| Baoviet Holdings | VIETNAM | FINANCIALS | 6,459,350 | 15,240,247.70 |
| Hyundai Motor Co., Ltd., 2nd Pfd. | KOREA | CONSUMER DISCRETIONARY | 305,760 | 12,895,980.22 |
| Vietnam Dairy Products JSC | VIETNAM | CONSUMER STAPLES | 2,754,650 | 12,746,841.07 |
| PB Issuer, Ltd., Cnv., 3.300%, 02/01/2013 | HONG KONG | INDUSTRIALS | 11,880,000 | 11,894,850.00 |
| Housing Development Finance Corp. | INDIA | FINANCIALS | 160,984 | 10,145,184.69 |
| Housing Development Finance Corp., expires 08/23/2012 | INDIA | FINANCIALS | 778,480 | 8,682,369.25 |
| Home Product Center Public Co., Ltd. | THAILAND | CONSUMER DISCRETIONARY | 38,777,000 | 8,455,537.35 |
| Daehan City Gas Co., Ltd. | KOREA | UTILITIES | 342,790 | 7,980,895.93 |
| PB Issuer No. 2, Ltd., Cnv., 1.750%, 04/12/2016 | HONG KONG | INDUSTRIALS | 7,870,000 | 7,334,840.00 |
| Thai Reinsurance Public Co., Ltd. NVDR | THAILAND | FINANCIALS | 39,261,300 | 7,138,173.43 |

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